

Northampton Retirement Board - Board Position Posting

The Northampton Retirement Board is seeking applicants for the position of Fifth Member of the Northampton Retirement Board. In accordance with M.G.L. Chapter 32, §20(4)(b), the fifth member shall not be an employee, a retiree or official of its constituent governmental units and shall be chosen by the other four board members for a term of three years.

Members of the Northampton Retirement Board serve as fiduciaries of the Northampton Retirement System. Responsibilities include the administration of benefits under M.G.L. Chapter 32 for its approximately 650 active and 450 retired members and overseeing the investment of its approximately \$150 million asset fund.

Other requirements include, but are not limited to, attending no less than 18 hours of educational sessions over the three-year term, filing an annual statement of personal financial interests and being available for monthly Board meetings during regular business hours.

Board members must obtain a comprehensive knowledge of M.G.L. Chapter 32, regulations of the Public Employee Retirement Administration Commission, policies and procedures of the Northampton Retirement Board and other relevant laws in order to properly execute their fiduciary duties.

The Northampton Retirement Board is seeking candidates with extensive investment experience, and a professional background in economics, business administration, finance or related field. Working knowledge of M.G.L. Chapter 32 is desirable.

Members of the Retirement Board receive an annual stipend of \$3,000.

Interested candidates should provide their letter of interest and resume no later than October 23, 2020 at 12:00 p.m. to David Shipka, Retirement Board Administrator, 240 Main Street, Room 5, Northampton, MA 01060. Submissions may be made electronically to dshipka@northamptonma.gov.